

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties and their relationships

Subsidiaries

- i. Jaiprakash Engineering and Steel Company Limited

Associates

- i. Nagarjuna Agricultural Research and Development Institute Private Limited
- ii. KVK Raju International Leadership Limited

Key Management Personnel

- i. Mr.K.S.Raju, Chairman (Retired on 19.01.2019 and ceased to be a Related Party from this date)
- ii. Mr. Uday Shankar Jha, Chairman wef 19.01.2019
- iii. Mr.K.Rahul Raju, Managing Director
- iv. Mr. Chandra Pal Singh Yadav, Nominee director of KRIBHCO
- v. Dr. NCB Nath (Resigned on 03.12.2018 and ceased to be a Related Party)
- vi. Mr. O Ramesh Babu, Nominee director of IFCI Ltd (with drawn with effect from 17.07.2018 and ceased to be a Related Party)
- vii. Ms.Lalitha Raghuram
- viii. Mr. C B Mouli (Resigned w.e.f 10.10.2019)
- ix. Mr. Hari Haran Ramanathan (Retired capt), Independent Director (Died on 13.11.2018 and ceased to be a Related Party)
- x. Mr. Syed Shahabuddin, Nominee director of State Bank of India (withdrawn w.e.f.13.06.2019)
- xi. Mr.Chintapalli Srinivasu, Nominee director of IDBI Bank Ltd (withdrawn wef 29.09.2018 and ceased to be a Related Party)
- xii. Mr. VVS Ravindra, Nominee Director IDBI (from 20.10.2018)
- xiii. Mr. Ranga Raju (Resigned on 27.05.2018 and ceased to be a Related Party)
- xiv. Mr. Anil Kumar P R (Nominee Director withdrawn wef16.04.2018 and ceased to be a Related Party)
- xv. Mr. H . Muralidhar , CFO (upto 31st Oct 2019)
- xvi. Mr. K. Chandrasekhar Naidu, Company Secretary (upto 20th July 2019)

Relatives of Key Management Personnel

- i. Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)

Enterprises able to exercise significant influence

- i. Amlika Mercantile Private Limited



Handwritten signature

Enterprises significantly influenced by Key Management personnel or their relatives

- i. NACL Industries Limited (formerly known as Nagarjuna Agrichem Limited)
- ii. Nagarjuna Oil Refinery Limited (Chairman Resigned on 19.01.2019, hence ceased to be relative party)
- iii. Nagarjuna Impex Private Limited
- iv. Nagarjuna Foundation

Related party transactions during the period ended September 30, 2019 are as under:

				Rupees in Lakhs
Nature of transaction	Subsidiaries	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Rent paid				
Shri K Rahul Raju	-	313.65	-	-
Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)	-	-	15.00	-
Nagarjuna Impex Private Limited	-	-	-	10.50

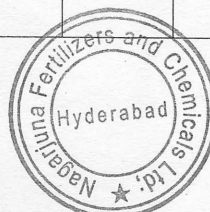


Handwritten signature

Balances outstanding at the period end September 30, 2019.

Rupees in lakhs

Nature of transaction	Subsidiaries	Associates	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Loans and Advances					
Nagarjuna Oil Refinery Limited	-	-	-	-	1,885.95
Investments					
Jaiprakash Engineering and Steel Company Limited	2,256.17	-	-	-	-
Nagarjuna Agricultural Research and Development Institute Private Limited	-	2.50	-	-	-
KVK Raju International Leadership Limited	-	15.00	-	-	-
Provision for diminution in the value of investment					
Jaiprakash Engineering and Steel Company Limited	910.00	-	-	-	-
Nagarjuna Agricultural Research and Development Institute Private Limited	-	2.50	-	-	-
KVK Raju International Leadership Limited	-	15.00	-	-	-
Provision for doubtful advances					
Nagarjuna Oil Refinery Limited	-	-	-	-	1,885.95
Rental and other deposits with					
NACL Industries Limited	-	-	-	-	0.40
Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)	-	-	-	85.00	-
Nagarjuna Impex Private Limited	-	-	-	-	5.00
Shri. K Rahul Raju	-	-	284.49	-	-
Trade Payables					
Shri. K Rahul Raju	-	-	753.90	-	-
Nagarjuna Impex Private Limited	-	-	-	-	24.57
Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)	-	-	-	26.00	-




Nature of transaction	Subsidiaries	Associates	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Other Current Financial Liabilities					
Shri K Rahul Raju	-	-	10.67	-	-

Terms and conditions of transactions with related parties

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended September 30, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties Rs. Nil (March 31, 2019: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Compensation of key management personnel of the Company		September 30, 2019	
(a) short-term employee benefits;		24.28	
(b) post-employment benefits;		4.77	
(c) Sitting fees to non-executive directors;		4.95	
Total compensation paid to key management personnel		34.00	
The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.			